

Genesee Water & Sanitation District Strategic Actions

1. Review the full water rights portfolio and the potential for monetizing any rights that we won't be able to utilize. Hypothesis: as demand increases for front range water rights, the risk of the State taking rights not being utilized increases. Explore marketing unusable rights.
2. Water & sanitation rates; develop a 3 year analysis of the growth in operating and capital reserves, determine if we a capital efficient rate structure in place.
3. Build a process cost model for our finished water. Understand where our costs are incurred. Determine an effective selling price for finished water that creates incentive to buy from us. My sense is that price should be in the neighborhood of \$25/1000 gallons.
4. Develop a better understanding of the issue faced by FHMD.
5. Push Verizon for a plan to add one or more cell phone towers. Offer the incentive of our tower up by the Chokecherry Water Storage Tank and a location on our Solitude property.
6. Support GFR and GF in their pursuit of a SEAR (southern emergency access route).
7. Complete the revision of District financial reporting to improve transparency for customers.
8. Develop a long term capital forecast by year end 2023.
9. Develop a plan to sell the property near the Genesee Town Center.
10. Transition to monthly billing for 2024.